

Four Lakes Master Homeowners Association Board of Directors Meeting April 7, 2025 @ 6:30 pm

Invitees/Attendees (X=in attendance) (A=absent) (E=Excused)

X,A,E	Name Board Position Delegation	X,A,E	Name Board Position Delegation
X	Janet Hamning (JH) Vice President Condo 1		Delegate Condo C
A	Bev Calvert Delegate Condo 2	X	Caterina Varvaro (CV) Treasurer Condo D
X	Rosa Escarza (RE) Delegate Condo 3	X	Donna Brown (DB) Delegate Homeowner at Large
X	Tom Brechlin (TB) via phone Delegate Condo A	X	James Glikin (JG) President The Towers at Four Lakes
X	Mike Vukmir (MV) Delegate Condo B		

DISCUSSION ITEMS

Meeting opened at 6:45 PM

Motions Passed

Motion to accept the March 2025 Board Meeting Minutes.

Motion Made by: **CV**

Motion Seconded by: **JH**

Motion Outcome: Motion *Passed*. **Yeas** (5); **Nays** (); **Abstains** (2)

DISCUSSION ITEMS

Motion to accept February 2025 financials as presented.

Motion Made by: **JG**

Motion Seconded by: **CV**

Motion Outcome: Motion *Passed*. **Yeas** (Unanimous); **Nays** (); **Abstains** ()

Motion to transfer \$11,853.00 from the Enterprise Bank and Trust reserve money market to the Barrington Bank reserve money market;

and transfer \$13,095.00 from the CIBC Bank reserve money market to the Barrington Bank reserve money market;

and transfer \$211,000.00 from the Morgan Stanley money market, \$359,000.00 from the Morgan Stanley preferred savings, and \$142,000.00 from the Morgan Stanley government money market and purchase a \$250,000.00 6-month, \$250,000.00 9-month and \$212,000.00 12-month CD or T-bill, whichever is higher.

Motion Made by: **JG**

Motion Seconded by: **CV**

Motion Outcome: Motion *Passed*. **Yeas** (Unanimous); **Nays** (); **Abstains** ()

Motion to approve the proposal from Chicagoland Paving in the bid amount of \$279,629.25 plus 10% contingency for a total amount not to exceed \$307,592.18

Motion Made by: **JG**

Motion Seconded by: **JH**

Motion Outcome: Motion *Passed*. **Yeas** (Unanimous); **Nays** (); **Abstains** ()

Meeting adjourned to Homeowners Forum at 7:18 PM

Meeting adjourned to Executive Session at 7:24 PM

Final adjournment by acclamation at 7:37 PM