

February	February			ACCT	ACCOUNT	Jan-Date	Jan-Date	Y-T-D	Y-T-D	2024	REMAINING	
ACTUAL	BUDGET	\$ VAR	% VAR		DESC	Y-T-D	Y-T-D	\$ VAR	% VAR	TOTAL	TO BE	
						ACTUAL	BUDGET			BUDGET	SPENT	
INCOME												
ASSESSMENT INCOME												
135,548	135,545	3	0 %	Gen	4010	Assessments - Regular	406,644	406,635	9	0 %	1,626,538	(1,219,894)
9,000	9,000	0	0 %	Bas	4410	Commercial Income	27,000	27,000	0	0 %	108,000	(81,000)
144,548	144,545	3		TOTAL	ASSESSMENT INCOME	433,644	433,635	9		1,734,538	(1,300,894)	
OTHER INCOME												
932	0	932	0 %	Gen	4150	Party Room Rental Fees	932	0	932	0 %	20,000	(19,068)
0	0	0	0 %	Gen	4160	Pool Passes	0	0	0	0 %	2,000	(2,000)
5,752	8,333	(2,581)	(31)%	Gen	4170	Maintenance Service Inc.	10,032	24,999	(14,967)	(60)%	100,000	(89,968)
0	0	0	0 %	Gen	4170-1	Volley Ball League Income	0	0	0	0 %	29,500	(29,500)
21,652	21,657	(5)	0 %	Gen	7805-5	Landscape Reimbursement	64,956	64,971	(15)	0 %	259,884	(194,928)
20,050	1,750	18,300	999 %	Gen	7840-5	Snow & Ice Removal-Charges-7840-5	22,350	9,500	12,850	135 %	15,000	7,350
27,909	75,000	(47,091)	(63)%	Ski	8872	Ski Hill Income	581,422	575,000	6,422	1 %	661,145	(79,723)
0	250	(250)	(100)%		8872-2	Ski Hill Goods-Income - 8872-2	0	1,500	(1,500)	(100)%	2,000	(2,000)
76,295	106,990	(30,695)		TOTAL	OTHER INCOME	679,692	675,970	3,722	0	1,089,529	(409,837)	
INVESTMENT INCOME												
0	3,333	(3,333)	(100)%	Gen	4610	Checking Account Interest	0	9,999	(9,999)	(100)%	40,000	(40,000)
0	8	(8)	(100)%		8872-3	Interest Earned Operating	0	24	(24)	(100)%	100	(100)
0	3,341	(3,341)		TOTAL	INVESTMENT INCOME	0	10,023	(10,023)	0	40,100	(40,100)	
220,843	254,876	(34,033)		Total Association Income		1,113,336	1,119,628	(6,292)		2,864,167	(1,750,831)	

EXPENSES												
ADMINISTRATIVE												
4,079	3,000	(1,079)	(36)%	Gen	7065	Hand Scan/Payroll Administration	10,906	3,000	(7,906)	(264)%	24,500	13,594
0	333	333	100 %	Gen	7623	Antenna/Cable Services	765	999	234	23 %	4,000	3,235
3,344	458	(2,886)	(630)%	Gen	8550	General Office Expenses	4,935	1,374	(3,561)	(259)%	5,500	565
925	1,025	100	10 %	Gen	8521	Legal Services (Assn)	2,775	3,075	300	10 %	12,300	9,525
0	0	0	0 %	Gen	8530	Audit & Financial Services	0	0	0	0 %	19,000	19,000
0	417	417	100 %	Gen	8540	Professional Services	0	1,251	1,251	100 %	5,000	5,000
1,333	692	(641)	(93)%	Gen	8551	Photocopy/Reproduction	2,765	2,076	(689)	(33)%	8,300	5,535
73	188	115	61 %	Gen	8552	Postage Expenses	204	564	360	64 %	2,250	2,046
38	35	(3)	(8)%	Gen	8553	Coupon Books/Lockbox Fee	113	105	(8)	(8)%	420	307
667	0	(667)	0 %	Gen	8554	Credit Card Charges	1,084	0	(1,084)	0 %	1,500	416
139	0	(139)	0 %	Gen	8555	Employee Relations	517	175	(342)	(195)%	1,500	983
780	458	(322)	(70)%	Gen	8556	Dues, Fees, & Licenses	2,199	1,374	(825)	(60)%	5,500	3,301
0	188	188	100 %	Gen	8557	Office Equipment Expense	0	564	564	100 %	2,250	2,250
352	333	(19)	(6)%	Gen	8565	Internet/Website Expense	1,064	999	(65)	(6)%	4,000	2,936
440	1,000	560	56 %	Gen	8575	Promotions/Social Activity	1,191	1,000	(191)	(19)%	8,000	6,809
0	21	21	100 %	Gen	8576	Meeting Expenses	0	63	63	100 %	250	250
6,119	1,145	(4,974)	(434)%	Gen	8590	Interest Pd:Debt.Loans	7,451	3,435	(4,016)	(117)%	13,743	6,292
0	0	0	0 %	Ski	8873	Conventions & Conferences	0	0	0	0 %	3,000	3,000
40	0	(40)	0 %	Ski	8875	Office Equipment	78	750	672	90 %	3,500	3,422
1,359	0	(1,359)	0 %		8875-1	Office Supplies-Ski-8875-1	1,439	750	(689)	(92)%	2,750	1,311
1,437	583	(854)	(146)%	Ski	8876	Web Site Maintenance	3,494	1,749	(1,745)	(100)%	7,000	3,506
0	520	520	100 %		8876-1	Printing & Copying	0	1,560	1,560	100 %	2,600	2,600
0	125	125	100 %		8876-2	Postage	0	375	375	100 %	500	500
468	0	(468)	0 %		8595	Other Administrative Expense	628	0	(628)	0 %	0	(628)
21,593	10,521	(11,072)		TOTAL	ADMINISTRATIVE EXPENSES	41,608	25,238	(16,370)	0	137,363	95,755	

PAYROLL & BENEFITS

0	0	0 0 %	Gen	7010	Building Manager	2,399	0	(2,399) 0 %	0	(2,399)
(2,510)	6,695	9,205 137 %		7011	Building Manager-7011	27,262	20,085	(7,177) (36)%	80,345	53,083
0	0	0 0 %	Gen	7013	Special Event Payroll	0	0	0 0 %	4,000	4,000
0	0	0 0 %	Gen	7014	Rec Director	0	0	0 0 %	39,476	39,476
34,867	16,000	(18,867) (118)%	Gen	7020	Maintenance Salaries	47,212	53,000	5,788 11 %	432,618	385,406
3,847	3,083	(764) (25)%	Gen	7081	PR Tax/Benefits	36,505	9,249	(27,256) (295)%	37,000	495
2,215	2,292	77 3 %		7082	Life/Medical Insurance-ski-7082	11,826	6,876	(4,950) (72)%	27,500	15,674
0	0	0 0 %	Gen	7083	Life/Medical Insurance	81	0	(81) 0 %	0	(81)
0	0	0	0 Not Applicable	0	State Unemployment Tax	0	0	0 0 %	0	0
411	604	193 32 %	Gen	7085	Workers Comp Insurance	411	1,812	1,401 77 %	7,250	6,839
(982)	3,917	4,899 125 %	Gen	7086	Medical/Life Insurance	4,126	11,751	7,625 65 %	47,000	42,874
0	0	0 0 %	Gen	7088	Gifts	0	0	0 0 %	3,250	3,250
709	333	(376) (113)%	Gen	7089	Misc. Payroll Benefit	(5,819)	999	6,818 682 %	4,000	9,819
1,226	2,000	774 39 %	Gen	8030	Pool P/R, Taxes, Benefits	6,679	2,000	(4,679) (234)%	50,000	43,321
0	200	200 100 %		8875-2	Hand Scan/Payroll Admin	0	1,900	1,900 100 %	2,600	2,600
14,894	8,500	(6,394) (75)%	Ski	8877	Ski Hill Payroll	154,080	126,000	(28,080) (22)%	150,000	(4,080)
0	4,514	4,514 100 %		8877-1	Rec Director-ski-8877-1	0	15,799	15,799 100 %	22,572	22,572
5,240	23,250	18,011 77 %	Ski	8877-2	VS Salaries	98,669	116,432	17,763 15 %	144,206	45,537
0	2,096	2,096 100 %	Ski	8878	Building Manager PR	782	6,288	5,506 88 %	10,480	9,698
5,251	7,500	2,249 30 %	Ski	8878-1	Payroll Taxes	28,039	38,390	10,351 27 %	42,390	14,351
1,526	1,364	(162) (12)%		8878-2	Workers Comp-ski-8878-2	12,491	8,294	(4,197) (51)%	15,000	2,509
10,347	0	(10,347) 0 %		8878-3	Ski Hill Drug Testing/Patrol	11,786	1,500	(10,286) (686)%	13,000	1,214

77,041	82,348	5,308		TOTAL	PAYROLL & BENEFITS	436,529	420,375	(16,154)	1,132,687	696,158
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INSURANCE

18,360	10,000	(8,360) (84)%	Gen	8710	All Association Insurance	50,360	30,000	(20,360) (68)%	135,460	85,100
0	1,242	1,242 100 %	Bas	8720	Insurance Premiums	0	3,726	3,726 100 %	14,901	14,901
5,546	5,545	(1) 0 %	Ski	8874	Ski Hill Insurance-8874	5,546	16,635	11,089 67 %	63,961	58,415

23,906	16,787	(7,119)		TOTAL	INSURANCE	55,906	50,361	(5,545)	214,322	158,416
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UTILITIES

5,996	3,833	(2,163) (56)%	Gen	7210	Electricity	23,879	11,499	(12,380) (108)%	46,000	22,121
2,066	2,083	17 1 %	Gen	7220	Water Other-MHOA	13,619	6,249	(7,370) (118)%	25,000	11,381
1,838	1,667	(171) (10)%	Gen	7230	Gas	5,653	5,001	(652) (13)%	20,000	14,347
1,247	458	(789) (172)%	Gen	8560	Telephone/Pager Expense	2,450	1,374	(1,076) (78)%	5,500	3,050
0	2,500	2,500 100 %	Ski	8879	Electric	0	10,000	10,000 100 %	15,000	15,000
318	600	282 47 %	Ski	8879-1	Gas ski-8879-1	995	7,800	6,805 87 %	9,200	8,205
155	1,070	915 86 %	Ski	8879-2	Telephone	1,270	1,330	60 5 %	2,500	1,230

11,620	12,211	591		TOTAL	UTILITIES	47,866	43,253	(4,613)	123,200	75,334
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OPERATIONS

0	0	0 0 %	Gen	7475	Uniforms	0	0	0 0 %	4,750	4,750
1,380	0	(1,380) 0 %	Ski	8880	Uniforms	1,481	0	(1,481) 0 %	6,000	4,519

1,380	0	(1,380)		TOTAL	OPERATIONS	1,481	0	(1,481)	10,750	9,269
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CONTRACTED SERVICES

1,800	600	(1,200) (200)%	Gen	8562	Records Storage	1,800	1,800	0 0 %	7,200	5,400
380	516	136 26 %	Gen	7410	Scavenger Services	1,332	1,548	216 14 %	6,186	4,854
32,009	30,000	(2,009) (7)%	Gen	7840	Snow & Ice Removal Exp.-7840	87,575	90,000	2,425 3 %	150,000	62,425
0	0	0 0 %	Gen	7830	Lakes,Ponds&Fountains	0	0	0 0 %	17,000	17,000
3,087	926	(2,161) (233)%	Ski	8881	Snow Removal	9,261	2,778	(6,483) (233)%	4,631	(4,630)
0	600	600 100 %		8882-1	Snow Removal & Supplies-Ski-	3,431	2,200	(1,231) (56)%	3,750	319

37,276	32,642	(4,634)		TOTAL	CONTRACTED SERVICES	103,399	98,326	(5,073)	188,767	85,368
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REPAIRS & MAINTENANCE

0	400	400 100 %	Gen	7420	Exterminating	0	400	400 100 %	8,500	8,500
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2,255	792	(1,463) (185)%	Gen	7450	Fire Prevention	10,588	2,376	(8,212) (346)%	9,500	(1,088)
1,854	2,583	729 28 %	Gen	7600	Building Repair Maint	2,218	7,749	5,531 71 %	31,000	28,782
3,225	2,250	(975) (43)%	Gen	7607	Janitorial Supplies & Maint	8,301	6,750	(1,551) (23)%	27,000	18,699
2,218	1,375	(843) (61)%	Gen	7608	Equipment Repairs	8,201	4,125	(4,076) (99)%	16,500	8,299
920	1,333	413 31 %	Gen	7610	Plumbing Repairs/Supplies	2,438	3,999	1,561 39 %	16,000	13,562
2,557	683	(1,874) (274)%	Gen	7620	Electric Repairs/Supplies	3,180	2,049	(1,131) (55)%	8,200	5,020
10,884	500	(10,384) (999)%	Gen	7632	HVAC Repairs/Supplies	10,884	1,500	(9,384) (626)%	6,000	(4,884)
0	375	375 100 %	Gen	7644	Glass Replacement	0	1,125	1,125 100 %	4,500	4,500
2,158	1,500	(658) (44)%	Gen	7647	Garage Maintenance/Repairs	3,934	4,500	566 13 %	18,000	14,066
0	375	375 100 %	Gen	7650	All Painting & Decorating	0	1,125	1,125 100 %	4,500	4,500
0	0	0 0 %	Gen	7670	Roof Repairs & Supplies	1,500	0	(1,500) 0 %	4,000	2,500
383	4,000	3,617 90 %	Gen	7805	Landscape Maint HOA	9,164	4,000	(5,164) (129)%	28,000	18,836
0	0	0 0 %	Gen	7811	Trees & Bushes	0	0	0 0 %	20,000	20,000
0	5,000	5,000 100 %	Gen	7842	Snow Removal Equipment/Supplies	33,064	40,000	6,936 17 %	60,000	26,936
0	0	0 0 %	Gen	7871	Paving	0	0	0 0 %	5,000	5,000
0	0	0 0 %	Gen	8012	Pool Supplies/Repair & Maintenance	0	0	0 0 %	19,000	19,000
0	0	0 0 %	Gen	8111	Clubhouse/Recreation Repair/Mainten	92	0	(92) 0 %	10,500	10,409
0	0	0 0 %	Gen	8129	Boats	0	0	0 0 %	2,000	2,000
0	0	0 0 %	Gen	8130	Tennis Court Repair & Maintenance	0	0	0 0 %	1,000	1,000
0	0	0 0 %	Gen	8150	Volley Ball League Expense	0	0	0 0 %	9,500	9,500
0	2,083	2,083 100 %	Gen	8501	Association Chargebacks	0	6,249	6,249 100 %	25,000	25,000
3,794	0	(3,794) 0 %	Ski	8882	Equipment Services	6,495	5,000	(1,495) (30)%	5,000	(1,495)
243	2,500	2,257 90 %	Ski	8882-2	Maintenance Vehicles	3,113	8,000	4,887 61 %	18,000	14,887

30,491	25,749	(4,742)		TOTAL	REPAIRS & MAINTENANCE	103,172	98,947	(4,225)	356,700	253,529
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PROFESSIONAL SERVICES

3,835	3,451	(384) (11)%	Gen	8505	Management Contract	11,504	10,353	(1,151) (11)%	41,761	30,257
0	384	384 100 %	Ski	8886	SKI-Management Contract-8886	0	1,152	1,152 100 %	4,640	4,640

3,835	3,835	0		TOTAL	PROFESSIONAL SERVICES	11,504	11,505	1	46,401	34,897
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OTHER EXPENSES

5,257	2,647	(2,610) (99)%	Gen	8807	Loan Payment	7,717	7,941	224 3 %	31,762	24,045
0	0	0 0 %	Not Applicable	0	Provision for Operating Cash	0	0	0 0 %	0	0
5,661	2,750	(2,911) (106)%	Ski	8887	SKI-Credit Card Charges-8887	11,734	15,750	4,016 26 %	19,750	8,016

10,918	5,397	(5,521)		TOTAL	OTHER EXPENSES	19,451	23,691	4,240	51,512	32,061
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TAXES

0	0	0 0 %	Bas	8581	Real Estate Taxes	0	0	0 0 %	68,250	68,250
0	3,000	3,000 100 %		8886-1	Income & RE Tax	0	3,000	3,000 100 %	44,315	44,315
0	0	0 0 %		8886-2	Sales Tax	0	1,000	1,000 100 %	2,500	2,500

0	3,000	3,000		TOTAL	TAXES	0	4,000	4,000	115,065	115,065
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SKI HILL EXPENSES

135	0	(135) 0 %	Ski	8883	Grounds	3,354	1,500	(1,854) (124)%	21,500	18,146
0	0	0 0 %		8883-1	Equipment Supplies-skis-8883-1	0	2,000	2,000 100 %	4,300	4,300
0	0	0 0 %		8883-2	Ski Equipment Repair	120	300	180 60 %	600	480
0	0	0 0 %		8884	Ski Hill Goods-Expense-8884	5,288	0	(5,288) 0 %	3,000	(2,288)
5,425	0	(5,425) 0 %	Ski	8885	Advertising	12,271	7,500	(4,771) (64)%	15,000	2,729

5,560	0	(5,560)		TOTAL	SKI HILL EXPENSES	21,033	11,300	(9,733)	44,400	23,367
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RESERVE CONTRIBUTIONS

71,501	37,167	(34,334) (92)%	Gen	8801	Budgeted Trsf to Res	111,501	111,501	0 0 %	446,000	334,499
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71,501	37,167	(34,334)		TOTAL	Total Reserve Contributions	111,501	111,501	0	446,000	334,499
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295,121	229,657	(65,463)	Total Association Expense			953,450	898,497	(54,953)	2,867,167	1,913,718
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RESERVE

INVESTMENT INCOME

71,501	71,501	71,501	71,501	Gen	9001	Budgeted Operating Fund to Reserves	111,501	111,501	0	0 %	446,000	(334,499)
62,360	62,360	62,360	62,360		9002	Bdgt Oper Fnd to Res - Special	124,720	122,520	2,200	2 %	490,080	(365,360)
4,938	4,938	4,938	4,938	Gen	9025	Reserve Interest Inc	14,879	9,999	4,880	49 %	40,000	(25,121)
0	0	0	0	Not Applicable	0	Unbudgeted Trf to Reserves - Exp 9050	0	0	0	0	0	0
138,799	138,799	138,799	TOTAL			INVESTMENT INCOME	251,100	244,020	7,080		976,080	(724,980)

RESERVE

EXPENSES

0	0	0	0 %		9101	Bank Service Fees	100	0	(100)	0 %	0	(100)
32,730	0	(32,730)	0 %	Gen	9160	Building Capital Expenses-9160	88,465	0	(88,465)	0 %	137,596	49,131
0	0	0	0 %	Gen	9167	Grounds Capital Expense	9,109	28,924	19,815	69 %	160,115	151,006
0	45,000	45,000	100 %	Gen	9167-2	Grounds-Lakes, Ponds	0	45,000	45,000	100 %	90,000	90,000
0	0	0	0 %	Gen	0	Plumbing-Pipe Upgrades	0	0	0	0 %	0	0
0	0	0	0 %	Gen	9173	Asphalt Capital Expense	0	0	0	0 %	313,602	313,602
0	0	0	0 %	Gen	9180	Swimming Pool Capital Expense	0	12,396	12,396	100 %	1,004,076	1,004,076
32,730	45,000	12,270	TOTAL			RESERVE EXPENSES	97,674	86,320	(11,354)		1,705,389	1,607,715

106,069	93,799	126,529	TOTAL			RESERVE NET INCOME/(LOSS)	153,426	157,700	18,434		(729,309)	(2,332,695)
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ACCOUNT #		OPERATING FUND	RESERVE FUND	TOTAL FUNDS
CURRENT ASSETS				
CASH AND INVESTMENTS				
1060	Operating - Barrington Bank	140,799	0	140,799
1100-IC	(Due To) / Due From Reserve	(284,175)	0	(284,175)
1124	Lisle Savings 6492	54,162	0	54,162
1150	Petty Cash Fund	353	0	353
1200-IC	(Due To)/Due From Operating	0	284,175	284,175
1201-MM	Reserve Money Market Accounts	0	773,409	773,409
1230-INV	Reserve Investment Accounts	0	1,194,054	1,194,054
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	TOTAL CASH AND INVESTMENTS	(88,861)	2,251,637	2,162,776
ACCOUNTS RECEIVABLE				
1310	Accounts Receivable	181,366	0	181,366
1312	Other Accounts Receivable	2,493	0	2,493
1360	Resident Chargeback	780	0	780
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	TOTAL ACCOUNTS RECEIVABLES	184,639	0	184,639
FIXED ASSETS				
1730	Asset Account	867,559	0	867,559
1731	Accumulated Depreciation	(945,345)	0	(945,345)
1740	Asset Account	119,832	0	119,832
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	TOTAL FIXED ASSETS	42,046	0	42,046
	TOTAL ASSETS	137,823	2,251,637	2,389,460
LIABILITIES & FUND BALANCE				
ACCOUNTS PAYABLE				
2106	Add'l Accrued Exp	4,535	0	4,535
2140	Monies Return/Transfer	2,620	0	2,620
2145	Insurance Claim Payable	2,114	0	2,114
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	TOTAL ACCOUNTS PAYABLE	9,269	0	9,269
LOANS PAYABLE				
2980	Line of Credit	0	656,973	656,973
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	TOTAL LOANS PAYABLE	0	656,973	656,973
DEFERRED LIABILITIES				
2351	Security Deposits	425	0	425
2355	Other Deposits	16,000	0	16,000
2521	Accrued Vacation	1,421	0	1,421
2525	Accrued Real Estate Tax/Legal	61,043	0	61,043
2550	Deferred Cable Income	180,322	0	180,322
2601	Deferred Revenue	823	0	823
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	TOTAL DEFERRED LIABILITIES	260,034	0	260,034
	TOTAL LIABILITIES	269,303	656,973	926,275



0706 Four Lakes Village Condominium Homeowners Assn
Balance Sheet Comparison
03/31/2025

ACCOUNT #		OPERATING FUND	RESERVE FUND	TOTAL FUNDS
	FUND BALANCE			
3520	Retained Earnings	(287,689)	0	(287,689)
3953	Retained Earnings	0	1,441,239	1,441,239
	CURRENT PROFIT / (LOSS)	156,209	153,426	309,635
		-----	-----	-----
	TOTAL FUND BALANCE	(131,479)	1,594,665	1,463,185
	TOTAL LIABILITIES / FUND BALANCE	137,823	2,251,637	2,389,460

Bank balances \$250K+ aren't FDIC insured

Unaudited and subject to review



0706 Four Lakes Village Condominium Homeowners Assn
Income & Expense Report
03/31/2025

Mar 2025 ACTUAL	Mar 2025 BUDGET	Mar 2025 \$ VAR	Mar 2025 % VAR	ACCT	ACCOUNT DESC	Jan-Date Y-T-D ACTUAL	Jan-Date Y-T-D BUDGET	Y-T-D \$ VAR	Y-T-D % VAR	2025 TOTAL BUDGET	REMAINING TO BE SPENT
GENERAL ACTIVITY											
ASSESSMENT INCOME											
135,548	135,545	3	0 %	4010	Assessments - Regular	406,644	406,635	9	0 %	1,626,538	(1,219,894)
135,548	135,545	3	0 %		Total Assessment Income	406,644	406,635	9	0 %	1,626,538	(1,219,894)
OTHER INCOME											
932	0	932	0 %	4150	Party Room Rental Fees	932	0	932	0 %	20,000	(19,068)
0	0	0	0 %	4160	Pool Passes	0	0	0	0 %	2,000	(2,000)
5,752	8,333	(2,581)	(31)%	4170	Maintenance Service Inc.	10,032	24,999	(14,967)	(60)%	100,000	(89,968)
0	0	0	0 %	4170-1	Volley Ball League Income	0	0	0	0 %	29,500	(29,500)
9,000	9,000	0	0 %	4410	Commercial Income	27,000	27,000	0	0 %	108,000	(81,000)
21,652	21,657	(5)	0 %	7805-5	Landscape Reimbursement	64,956	64,971	(15)	0 %	259,884	(194,928)
20,050	1,750	18,300	999 %	7840-5	Snow & Ice Removal	22,350	9,500	12,850	135 %	15,000	7,350
57,386	40,740	16,646	41 %		Total Other Income	125,270	126,470	(1,200)	(1)%	534,384	(409,114)
INVESTMENT INCOME											
0	3,333	(3,333)	(100)%	4610	Checking Account Interest	0	9,999	(9,999)	(100)%	40,000	(40,000)
0	3,333	(3,333)	(100)%		Total Investment Income	0	9,999	(9,999)	(100)%	40,000	(40,000)
192,934	179,618	13,316	7 %		Total General Activities Income	531,914	543,104	(11,190)	(2)%	2,200,922	(1,669,008)
GENERAL EXPENSES											
ADMINISTRATIVE											
4,079	3,000	(1,079)	(36)%	7065	Hand Scan/Payroll Administration	10,906	3,000	(7,906)	(264)%	24,500	13,594
0	333	333	100 %	7623	Antenna/Cable Services	765	999	234	23 %	4,000	3,235
3,344	458	(2,886)	(630)%	8550	General Office Expenses	4,935	1,374	(3,561)	(259)%	5,500	565
925	1,025	100	10 %	8521	Legal Services (Assn)	2,775	3,075	300	10 %	12,300	9,525
0	0	0	0 %	8530	Audit & Financial Services	0	0	0	0 %	19,000	19,000
0	417	417	100 %	8540	Professional Services	0	1,251	1,251	100 %	5,000	5,000
1,333	692	(641)	(93)%	8551	Photocopy/Reproduction	2,765	2,076	(689)	(33)%	8,300	5,535
73	188	115	61 %	8552	Postage Expenses	204	564	360	64 %	2,250	2,046
38	35	(3)	(8)%	8553	Coupon Books/Lockbox Fee	113	105	(8)	(8)%	420	307
667	0	(667)	0 %	8554	Credit Card Charges	1,084	0	(1,084)	0 %	1,500	416
139	0	(139)	0 %	8555	Employee Relations	517	175	(342)	(195)%	1,500	983
780	458	(322)	(70)%	8556	Dues, Fees, & Licenses	2,199	1,374	(825)	(60)%	5,500	3,301
0	188	188	100 %	8557	Office Equipment Expense	0	564	564	100 %	2,250	2,250
352	333	(19)	(6)%	8565	Internet/Website Expense	1,064	999	(65)	(6)%	4,000	2,936
440	1,000	560	56 %	8575	Promotions/Social Activity	1,191	1,000	(191)	(19)%	8,000	6,809
0	21	21	100 %	8576	Meeting Expenses	0	63	63	100 %	250	250



0706 Four Lakes Village Condominium Homeowners Assn
 Income & Expense Report
 03/31/2025

Mar 2025 ACTUAL	Mar 2025 BUDGET	Mar 2025 \$ VAR	Mar 2025 % VAR	ACCT	ACCOUNT DESC	Jan-Date Y-T-D ACTUAL	Jan-Date Y-T-D BUDGET	Y-T-D \$ VAR	Y-T-D % VAR	2025 TOTAL BUDGET	REMAINING TO BE SPENT
6,119	1,145	(4,974)	(434)%	8590	Interest Pd:Debt,Loans	7,451	3,435	(4,016)	(117)%	13,743	6,292
468	0	(468)	0 %	8595	Other Administrative Expense	628	0	(628)	0 %	0	(628)
18,757	9,293	(9,464)	(102)%		Total Administrative	36,598	20,054	(16,544)	(82)%	118,013	81,415
PAYROLL & BENEFITS											
0	0	0	0 %	7010	Building Manager	2,399	0	(2,399)	0 %	0	(2,399)
(2,510)	6,695	9,205	137 %	7011	Building Manager	27,262	20,085	(7,177)	(36)%	80,345	53,083
0	0	0	0 %	7013	Special Event Payroll	0	0	0	0 %	4,000	4,000
0	0	0	0 %	7014	Rec Director	0	0	0	0 %	39,476	39,476
34,867	16,000	(18,867)	(118)%	7020	Maintenance Salaries	47,212	53,000	5,788	11 %	432,618	385,406
3,847	3,083	(764)	(25)%	7081	PR Tax/Benefits	36,505	9,249	(27,256)	(295)%	37,000	495
0	0	0	0 %	7083	Life/Medical Insurance	81	0	(81)	0 %	0	(81)
411	604	193	32 %	7085	Workers Comp Insurance	411	1,812	1,401	77 %	7,250	6,839
(982)	3,917	4,899	125 %	7086	Medical/Life Insurance	4,126	11,751	7,625	65 %	47,000	42,874
0	0	0	0 %	7088	Gifts	0	0	0	0 %	3,250	3,250
709	333	(376)	(113)%	7089	Misc. Payroll Benefit	(5,819)	999	6,818	682 %	4,000	9,819
1,226	2,000	774	39 %	8030	Pool P/R, Taxes, Benefits	6,679	2,000	(4,679)	(234)%	50,000	43,321
37,569	32,632	(4,937)	(15)%		Total Payroll & Benefits	118,856	98,896	(19,960)	(20)%	704,939	586,083
INSURANCE											
18,360	10,000	(8,360)	(84)%	8710	All Association Insurance	50,360	30,000	(20,360)	(68)%	135,460	85,100
0	1,242	1,242	100 %	8720	Insurance Premiums	0	3,726	3,726	100 %	14,901	14,901
18,360	11,242	(7,118)	(63)%		Total Insurance	50,360	33,726	(16,634)	(49)%	150,361	100,001
UTILITIES											
5,996	3,833	(2,163)	(56)%	7210	Electricity	23,879	11,499	(12,380)	(108)%	46,000	22,121
2,066	2,083	17	1 %	7220	Water Other-MHOA	13,619	6,249	(7,370)	(118)%	25,000	11,381
1,838	1,667	(171)	(10)%	7230	Gas	5,653	5,001	(652)	(13)%	20,000	14,347
1,247	458	(789)	(172)%	8560	Telephone/Pager Expense	2,450	1,374	(1,076)	(78)%	5,500	3,050
11,146	8,041	(3,105)	(39)%		Total Utilities	45,601	24,123	(21,478)	(89)%	96,500	50,899
OPERATIONS											
0	0	0	0 %	7475	Uniforms	0	0	0	0 %	4,750	4,750
0	0	0	0 %		Total Operations	0	0	0	0 %	4,750	4,750
CONTRACTED SERVICES											
1,800	600	(1,200)	(200)%	8562	Records Storage	1,800	1,800	0	0 %	7,200	5,400
380	516	136	26 %	7410	Scavenger Services	1,332	1,548	216	14 %	6,186	4,854
0	0	0	0 %	7830	Lakes,Ponds&Fountains	0	0	0	0 %	17,000	17,000
2,180	1,116	(1,064)	(95)%		Total Contracted Services	3,132	3,348	216	6 %	30,386	27,254



0706 Four Lakes Village Condominium Homeowners Assn
Income & Expense Report
03/31/2025

Mar 2025 ACTUAL	Mar 2025 BUDGET	Mar 2025 \$ VAR	Mar 2025 % VAR	ACCT	ACCOUNT DESC	Jan-Date Y-T-D ACTUAL	Jan-Date Y-T-D BUDGET	Y-T-D \$ VAR	Y-T-D % VAR	2025 TOTAL BUDGET	REMAINING TO BE SPENT
REPAIRS & MAINTENANCE											
0	400	400	100 %	7420	Exterminating	0	400	400	100 %	8,500	8,500
2,255	792	(1,463)	(185)%	7450	Fire Prevention	10,588	2,376	(8,212)	(346)%	9,500	(1,088)
1,854	2,583	729	28 %	7600	Building Repair Maint	2,218	7,749	5,531	71 %	31,000	28,782
3,225	2,250	(975)	(43)%	7607	Janitorial Supplies & Maint	8,301	6,750	(1,551)	(23)%	27,000	18,699
2,218	1,375	(843)	(61)%	7608	Equipment Repairs	8,201	4,125	(4,076)	(99)%	16,500	8,299
920	1,333	413	31 %	7610	Plumbing Repairs/Supplies	2,438	3,999	1,561	39 %	16,000	13,562
2,557	683	(1,874)	(274)%	7620	Electric Repairs/Supplies	3,180	2,049	(1,131)	(55)%	8,200	5,020
10,884	500	(10,384)	(999)%	7632	HVAC Repairs/Supplies	10,884	1,500	(9,384)	(626)%	6,000	(4,884)
0	375	375	100 %	7644	Glass Replacement	0	1,125	1,125	100 %	4,500	4,500
2,158	1,500	(658)	(44)%	7647	Garage Maintenance/Repairs	3,934	4,500	566	13 %	18,000	14,066
0	375	375	100 %	7650	All Painting & Decorating	0	1,125	1,125	100 %	4,500	4,500
0	0	0	0 %	7670	Roof Repairs & Supplies	1,500	0	(1,500)	0 %	4,000	2,500
383	4,000	3,617	90 %	7805	Landscape Maint HOA	9,164	4,000	(5,164)	(129)%	28,000	18,836
0	0	0	0 %	7811	Trees & Bushes	0	0	0	0 %	20,000	20,000
32,009	30,000	(2,009)	(7)%	7840	Snow & Ice Removal	87,575	90,000	2,425	3 %	150,000	62,425
0	5,000	5,000	100 %	7842	Snow Removal Equipment/Supplies	33,064	40,000	6,936	17 %	60,000	26,936
0	0	0	0 %	7871	Paving	0	0	0	0 %	5,000	5,000
0	0	0	0 %	8012	Pool Supplies/Repair & Maintenance	0	0	0	0 %	19,000	19,000
0	0	0	0 %	8111	Clubhouse/Recreation Repair/Mainten	92	0	(92)	0 %	10,500	10,409
0	0	0	0 %	8129	Boats	0	0	0	0 %	2,000	2,000
0	0	0	0 %	8130	Tennis Court Repair & Maintenance	0	0	0	0 %	1,000	1,000
0	0	0	0 %	8150	Volley Ball League Expense	0	0	0	0 %	9,500	9,500
0	2,083	2,083	100 %	8501	Association Chargebacks	0	6,249	6,249	100 %	25,000	25,000
58,463	53,249	(5,214)	(10)%		Total Repairs & Maintenance	181,139	175,947	(5,192)	(3)%	483,700	302,561
PROFESSIONAL SERVICES											
3,835	3,451	(384)	(11)%	8505	Management Contract	11,504	10,353	(1,151)	(11)%	41,761	30,257
0	0	0	0 %	8581	Real Estate Taxes	0	0	0	0 %	68,250	68,250
3,835	3,451	(384)	(11)%		Total Professional Services	11,504	10,353	(1,151)	(11)%	110,011	98,507
OTHER EXPENSES											
5,257	2,647	(2,610)	(99)%	8807	Loan Payment	7,717	7,941	224	3 %	31,762	24,045
5,257	2,647	(2,610)	(99)%		Total Other Expenses	7,717	7,941	224	3 %	31,762	24,045
RESERVE CONTRIBUTIONS											
71,501	37,167	(34,334)	(92)%	8801	Budgeted Trsf to Res	111,501	111,501	0	0 %	446,000	334,499
71,501	37,167	(34,334)	(92)%		Total Reserve Contributions	111,501	111,501	0	0 %	446,000	334,499
(227,067)	(158,838)	(68,229)	(43)%		Total General Activities Expense	(566,408)	(485,889)	(80,519)	(17)%	(2,176,422)	1,610,014
(34,133)	20,780	(54,913)	(264)%		Total General Activities Inc/(Loss)	(34,494)	57,215	(91,709)	(160)%	24,500	(58,994)



0706 Four Lakes Village Condominium Homeowners Assn
Income & Expense Report
03/31/2025

Mar 2025 ACTUAL	Mar 2025 BUDGET	Mar 2025 \$ VAR	Mar 2025 % VAR	ACCT	ACCOUNT DESC	Jan-Date Y-T-D ACTUAL	Jan-Date Y-T-D BUDGET	Y-T-D \$ VAR	Y-T-D % VAR	2025 TOTAL BUDGET	REMAINING TO BE SPENT
SKI HILL ACTIVITIES											
INCOME											
OTHER INCOME											
27,909	75,000	(47,091)	(63)%	8872	Ski Hill Income	581,422	575,000	6,422	1 %	661,145	(79,723)
0	250	(250)	(100)%	8872-2	Ski Hill Goods	0	1,500	(1,500)	(100)%	2,000	(2,000)
27,909	75,250	(47,341)	(63)%		Total Other Income	581,422	576,500	4,922	1 %	663,145	(81,723)
INVESTMENT INCOME											
0	8	(8)	(100)%	8872-3	Interest Earned Operating	0	24	(24)	(100)%	100	(100)
0	8	(8)	(100)%		Total Investment Income	0	24	(24)	(100)%	100	(100)
27,909	75,258	(47,349)	(63)%		Total Ski Hill Activites Income	581,422	576,524	4,898	1 %	663,245	(81,823)
EXPENSE											
ADMINISTRATIVE											
0	0	0	0 %	8873	Conventions & Conferences	0	0	0	0 %	3,000	3,000
40	0	(40)	0 %	8875	Office Equipment	78	750	672	90 %	3,500	3,422
1,359	0	(1,359)	0 %	8875-1	Office Supplies	1,439	750	(689)	(92)%	2,750	1,311
0	200	200	100 %	8875-2	Hand Scan/Payroll Admin	0	1,900	1,900	100 %	2,600	2,600
1,437	583	(854)	(146)%	8876	Web Site Maintenance	3,494	1,749	(1,745)	(100)%	7,000	3,506
0	520	520	100 %	8876-1	Printing & Copying	0	1,560	1,560	100 %	2,600	2,600
0	125	125	100 %	8876-2	Postage	0	375	375	100 %	500	500
2,836	1,428	(1,408)	(99)%		Total Administrative	5,011	7,084	2,073	29 %	21,950	16,939
PAYROLL & BENEFITS											
14,894	8,500	(6,394)	(75)%	8877	Ski Hill Payroll	154,080	126,000	(28,080)	(22)%	150,000	(4,080)
0	4,514	4,514	100 %	8877-1	Rec Director	0	15,799	15,799	100 %	22,572	22,572
5,240	23,250	18,011	77 %	8877-2	VS Salaries	98,669	116,432	17,763	15 %	144,206	45,537
0	2,096	2,096	100 %	8878	Building Manager PR	782	6,288	5,506	88 %	10,480	9,698
5,251	7,500	2,249	30 %	8878-1	Payroll Taxes	28,039	38,390	10,351	27 %	42,390	14,351
1,526	1,364	(162)	(12)%	8878-2	Workers Comp	12,491	8,294	(4,197)	(51)%	15,000	2,509
10,347	0	(10,347)	0 %	8878-3	Ski Hill Drug Testing/Patrol	11,786	1,500	(10,286)	(686)%	13,000	1,214
2,215	2,292	77	3 %	7082	Life/Medical Insurance	11,826	6,876	(4,950)	(72)%	27,500	15,674
39,473	49,516	10,043	20 %		Total Payroll & Benefits	317,674	319,579	1,905	1 %	425,148	107,474
INSURANCE											
5,546	5,545	(1)	0 %	8874	Insurance	5,546	16,635	11,089	67 %	63,961	58,415



0706 Four Lakes Village Condominium Homeowners Assn
Income & Expense Report
03/31/2025

Mar 2025 ACTUAL	Mar 2025 BUDGET	Mar 2025 \$ VAR	Mar 2025 % VAR	ACCT	ACCOUNT DESC	Jan-Date Y-T-D ACTUAL	Jan-Date Y-T-D BUDGET	Y-T-D \$ VAR	Y-T-D % VAR	2025 TOTAL BUDGET	REMAINING TO BE SPENT
5,546	5,545	(1)	0 %		Total Insurance	5,546	16,635	11,089	67 %	63,961	58,415
					UTILITIES						
0	2,500	2,500	100 %	8879	Electric	0	10,000	10,000	100 %	15,000	15,000
318	600	282	47 %	8879-1	Gas	995	7,800	6,805	87 %	9,200	8,205
155	1,070	915	86 %	8879-2	Telephone	1,270	1,330	60	5 %	2,500	1,230
473	4,170	3,697	89 %		Total Utilities	2,264	19,130	16,866	88 %	26,700	24,436
					OPERATIONS						
1,380	0	(1,380)	0 %	8880	Uniforms	1,481	0	(1,481)	0 %	6,000	4,519
1,380	0	(1,380)	0 %		Total Operations	1,481	0	(1,481)	0 %	6,000	4,519
					CONTRACTED SERVICES						
3,087	926	(2,161)	(233)%	8881	Snow Removal	9,261	2,778	(6,483)	(233)%	4,631	(4,630)
3,087	926	(2,161)	(233)%		Total Contracted Services	9,261	2,778	(6,483)	(233)%	4,631	(4,630)
					REPAIRS & MAINTENANCE						
3,794	0	(3,794)	0 %	8882	Equipment Services	6,495	5,000	(1,495)	(30)%	5,000	(1,495)
0	600	600	100 %	8882-1	Snow Removal & Supplies	3,431	2,200	(1,231)	(56)%	3,750	319
243	2,500	2,257	90 %	8882-2	Maintenance Vehicles	3,113	8,000	4,887	61 %	18,000	14,887
4,036	3,100	(936)	(30)%		Total Repairs & Maintenance	13,039	15,200	2,161	14 %	26,750	13,711
					SKI HILL EXPENSES						
135	0	(135)	0 %	8883	Grounds	3,354	1,500	(1,854)	(124)%	21,500	18,146
0	0	0	0 %	8883-1	Equipment Supplies	0	2,000	2,000	100 %	4,300	4,300
0	0	0	0 %	8883-2	Ski Equipment Repair	120	300	180	60 %	600	480
0	0	0	0 %	8884	Ski Hill Goods	5,288	0	(5,288)	0 %	3,000	(2,288)
5,425	0	(5,425)	0 %	8885	Advertising	12,271	7,500	(4,771)	(64)%	15,000	2,729
5,559	0	(5,559)	0 %		Total Ski Hill Expenses	21,034	11,300	(9,734)	(86)%	44,400	23,366
					PROFESSIONAL SERVICES						
0	384	384	100 %	8886	Management Contract	0	1,152	1,152	100 %	4,640	4,640
0	384	384	100 %		Total Professional Services	0	1,152	1,152	100 %	4,640	4,640
					TAXES						



0706 Four Lakes Village Condominium Homeowners Assn
 Income & Expense Report
 03/31/2025

Mar 2025 ACTUAL	Mar 2025 BUDGET	Mar 2025 \$ VAR	Mar 2025 % VAR	ACCT	ACCOUNT DESC	Jan-Date Y-T-D ACTUAL	Jan-Date Y-T-D BUDGET	Y-T-D \$ VAR	Y-T-D % VAR	2025 TOTAL BUDGET	REMAINING TO BE SPENT
0	3,000	3,000	100 %	8886-1	Income & RE Tax	0	3,000	3,000	100 %	44,315	44,315
0	0	0	0 %	8886-2	Sales Tax	0	1,000	1,000	100 %	2,500	2,500
0	3,000	3,000	100 %		Total Taxes	0	4,000	4,000	100 %	46,815	46,815
OTHER EXPENSES											
5,661	2,750	(2,911)	(106)%	8887	Credit Card Charges	11,734	15,750	4,016	26 %	19,750	8,016
5,661	2,750	(2,911)	(106)%		Total Other Expenses	11,734	15,750	4,016	26 %	19,750	8,016
68,051	70,819	2,768	4 %		Total Ski Hill Activities Expense	387,044	412,608	25,564	6 %	690,745	303,701
(40,142)	4,439	(44,581)	(999)%		Net Ski Hill Activities Income/(Loss)	194,378	163,916	30,462	19 %	(27,500)	221,878



0706 Four Lakes Village Condominium Homeowners Assn
Income & Expense Report
03/31/2025

Mar 2025 ACTUAL	Mar 2025 BUDGET	Mar 2025 \$ VAR	Mar 2025 % VAR	ACCT	ACCOUNT DESC	Jan-Date Y-T-D ACTUAL	Jan-Date Y-T-D BUDGET	Y-T-D \$ VAR	Y-T-D % VAR	2025 TOTAL BUDGET	REMAINING TO BE SPENT
RESERVE ACTIVITY											
INCOME											
INVESTMENT INCOME											
71,501	37,167	34,334	92 %	9001	Budgeted Operating Fund to Reserves	111,501	111,501	0	0 %	446,000	(334,499)
62,360	40,840	21,520	53 %	9002	Bdgt Oper Fnd to Res	124,720	122,520	2,200	2 %	490,080	(365,360)
4,938	3,333	1,605	48 %	9025	Reserve Interest Inc	14,879	9,999	4,880	49 %	40,000	(25,121)
138,799	81,340	57,459	71 %		Total Investment Income	251,100	244,020	7,080	3 %	976,080	(724,980)
138,799	81,340	57,459	71 %		Total Reserve Income	251,100	244,020	7,080	3 %	976,080	(724,980)
EXPENSES											
ADMINISTRATIVE											
0	0	0	0 %	9101	Bank Service Fees	100	0	(100)	0 %	0	(100)
32,730	0	(32,730)	0 %	9160	Building Capital Expenses	88,465	0	(88,465)	0 %	137,596	49,131
0	0	0	0 %	9167	Grounds Capital Expense	9,109	28,924	19,815	69 %	160,115	151,006
0	45,000	45,000	100 %	9167-2	Grounds-Lakes, Ponds	0	45,000	45,000	100 %	90,000	90,000
0	0	0	0 %	9173	Asphalt Capital Expense	0	0	0	0 %	313,602	313,602
0	0	0	0 %	9180	Swimming Pool Capital Expense	0	12,396	12,396	100 %	1,004,076	1,004,076
(32,730)	(45,000)	12,270	27 %		Total Administrative Expenses	(97,674)	(86,320)	(11,354)	(13)%	(1,705,389)	1,607,715
32,730	45,000	12,270	27 %		Total Reserve Expenses	97,674	86,320	(11,354)	(13)%	1,705,389	1,607,715
106,069	36,340	69,729	192 %		Net Reserve Income/(Loss)	153,426	157,700	(4,274)	(3)%	(729,309)	882,735
10,274	61,809	(51,535)	(83)%		Total Association Net Income/(Loss)	309,635	379,581	(69,946)	(18)%	(729,309)	1,038,944

Unaudited and subject to review