

## 2024 Budget Summary Report

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 BUDGET	% OF TOTAL INCOME
<b>Income</b>						
Assessment Income	1,573,403	1,573,403	1,573,402	1,573,402	1,573,402	84.3%
Other Income	207,739	228,841	266,607	237,432	294,000	15.7%
<b>Total Income</b>	<b>1,781,142</b>	<b>1,802,244</b>	<b>1,840,009</b>	<b>1,810,834</b>	<b>1,867,402</b>	<b>100.0%</b>
<b>Expenses</b>						
Payroll	593,856	558,025	621,836	627,031	631,145	33.8%
Utilities	64,366	61,755	87,000	76,990	85,700	4.6%
Building Services	22,886	23,468	28,250	32,381	25,589	1.4%
Repairs & Maintenance	118,970	117,188	130,500	149,620	130,987	7.0%
Common Area	13,654	17,644	46,647	13,308	32,800	1.8%
Swimming Pool	113,065	145,820	147,500	117,519	124,000	6.6%
Community Facilities	8,135	11,678	28,500	22,731	22,000	1.2%
General Office	205,712	184,747	223,710	217,544	224,782	12.0%
Provision for Contingency	-	-	24,090	-	46,220	2.5%
Insurance	133,905	133,827	115,447	113,556	137,303	7.4%
Transfer to Reserves	378,236	389,583	401,271	401,271	421,334	22.6%
Operating Loan	-	34,920	9,348	25,760	31,762	1.7%
<b>Total Expenses</b>	<b>1,652,785</b>	<b>1,678,655</b>	<b>1,864,099</b>	<b>1,797,711</b>	<b>1,913,622</b>	<b>102.5%</b>
<b>Net Profit/(Loss)</b>	<b>128,357</b>	<b>123,589</b>	<b>(24,090)</b>	<b>13,123</b>	<b>(46,220)</b>	
<b>Ski Hill Budget</b>						
Ski Hill Income	1,057,423	837,988	819,100	413,349	797,000	
Ski Hill Expenses	809,656	795,010	559,544	751,380	751,383	
<b>Net Ski Hill Profit/(Loss)</b>	<b>247,767</b>	<b>42,978</b>	<b>259,556</b>	<b>(338,031)</b>	<b>46,217</b>	

### 2024 Reserve Projection

Reserve Account Total Balance as of 12/31/2023	\$	1,093,926
Budgeted Operating Contributions to Reserves	\$	421,334
Special Assessment Income	\$	-
Other Reserve Income	\$	15,000
Reserve Loan	\$	-
Reserve Expenditures	\$	(554,247)

**Projected Reserve Account Total Balance as of 12/31/2024** **976,013**